

Done Deals

June 16, 2023

Friday, June 16, 2023

Florida East Coast Realty sells two commercial condo units in Coral Gables, FL for \$2.57 Million or \$681 per SF



Donna Abood

MIAMI, FL – Florida East Coast Realty (FECR), an integrated real estate development and management company with more than 60 million square feet of construction completed, has announced the sale of suites 102B and 103C at its 2020 Ponce office condo project, totaling 3,771 square feet.

The two ground floor units sold for \$2.57 million or \$681 per square foot.



Joe Abood

The buyer, Coral Gables Smile, d.b.a. CG Smile Makeover, is a multidisciplinary dental practice, offering general and preventative dentistry, restorations, and endodontic and orthodontic care.



Peyton Dowd

“In today’s evolving market, we are seeing many business owners interested in owning their own space, seeking to take advantage of the investment opportunity,” said Austin Hollo, Chief Operating Officer at FECR.

“Commercial condos are very attractive to those with stable or growing businesses looking for a great location.”



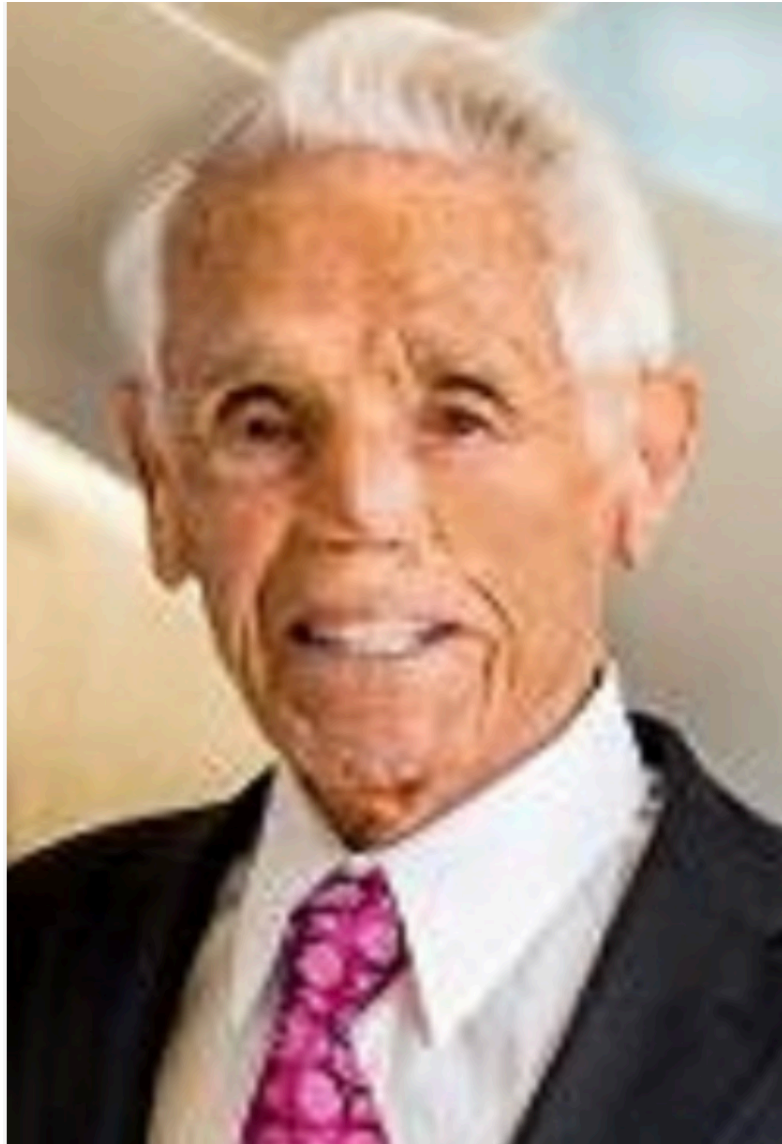
Austin Hollo

Donna Abood, Joe Abood, and Peyton Dowd from Avison Young brokered the deal.

“In the past eight months, we have experienced remarkable success in the Coral Gables market,” said Joe Abood. “The city

has strong appeal as an attractive alternative to markets such as Blue Lagoon, Downtown Miami, or Brickell.”

About Florida East Coast Realty:



Tibor Hollo

Founded over 60 years ago by **Tibor Hollo**, Florida East Coast Realty (FECR) has built more than 60 million square feet of construction, consisting of landmark

residential and commercial high-rises, single-family homes, government buildings, marinas, high-end retail centers, warehouse complexes, and telecommunications centers.

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